

**Pike Place Market Constituency General Assembly Minutes
October 20th, 2009**

Attendees: Board Members David Ott, David Ghoddousi, Tom Graham, Teagan McDonald, Gloria Skouge, Jill Andrews. Others: Carol Binder and Sabrina Proto, PDA; Matt Brouwer, Downtown Food Bank; Joan Paulson, Matt Hanna, Dale Wittner, Geof Logan

Chair Tom Graham Called the meeting to order at 6:19pm.

Community Reports: Matt Brouwer, Manager of the Downtown Food Bank presented a brief overview of the DFB operations and services, and mentioned that the Bank gets on average 500 lbs of produce at the end of the day from the Market. Mr. Brouwer also reported that security problems this summer stemming from unruly individuals in line and other issues surrounding increased demand for Food Bank services have abated and were under control. In response to Board questions Mr. Brouwer answered that the Market construction activity on Western was not causing any problems. The Board thanked Mr. Brouwer for coming by and to be sure and contact the Constituency if we could be of any assistance.

Presentation and Discussion of PDA proposed 2010 Budget: PDA Executive Director Carol Binder and PDA Employee Sabrina Proto presented and took questions on the proposed 2010 PDA budget.

Ms. Binder reported that the budget reflects flat revenues and an increase in expenses of approximately 1 per cent. She provided the Board with a handout breaking down the Operating Budget by revenue and expenses sources. A copy of this document, too detailed to report here, is available from the PDA on request.

The document reports an anticipated total 2010 budget revenue projection of \$12,635,148. Total expenses are reported as \$9,591,350, with a gross balance remaining of \$3,043,798. Debt service is reported as totaling \$1,873,783 with designated pension contributions and reserves of nearly \$250,000.

The proposed 2010 budget nets out with a surplus after debt service and reserves at \$921,110.

Ms. Binder and the Board went through each section of the Budget, explaining line items and answering questions. Being that few lines in the budget reflect significant changes from 2009, few issues required much in the way of detailed explanation or expanded discussion.

Among the issues discussed:

Commercial vacancies are up due to the Project, reflecting a decrease in commercial revenue.

FTE's remain approximately the same throughout most departments. Expenses and revenues differences in surface parking and the garage from '09 reflect the change over to automated services.

The new automated pay service for parking will require increased expenses due to ATM/credit card processing fees.

Doubling of the web site expense was questioned.

Appropriateness of the PDA continuing to fund the Market Foundation – currently \$206,000 – including the Foundation Director's \$130,000 salary was questioned.

Ms. Binder and Proto detailed the remaining process of adopting the budget. They reiterated that PDA staff are available to answer any questions. The Constituency thanked the PDA for their presentation.

Due to the departure of some Board and Constituency Members, quorum was lost and the meeting officially adjourned at 7:45.

Remaining Agenda Items to be carried over to future meetings.

Minutes prepared by Acting Secretary Geof Logan.